



臺灣中華化學工業股份有限公司

Chung Hwa Chemical Industrial Works, Ltd.

TWSE : 1727

CHUNG HWA CHEMICAL INDUSTRIAL WORKS, LTD. Investor Conference

2024/11/28

Safe Harbor Notice

- This presentation is based on the financial statements certified by the accountant. The financial statements are prepared in accordance with IFRS. The complete content and data should be based on the financial statements.
- This presentation is based on the information obtained from various sources which the Company believes to be reliable. But at some point in the future, there are a variety of factors which could cause actual results to differ materially from those statements. Therefore, please refer to the information on MOPS website as the main basis if any adjustment has been made. (<http://mops.twse.com.tw>)
- This document is not and cannot be construed as an offer to purchase or sell securities or other financial products or solicitation of an offer.



Contents

-  Company Profile
-  Operational Performance
-  Product Direction
-  ESG Development
-  Q&A





Company Profile

Chairman	Wen Yuen Kan
President	Kai En Kan
Spokesperson	Kai En Kan
Deputy Company Spokesperson	Chih Ming Chou
Date of establishment	1956
Capital	1,244million (2024/09/30)
Number of employees	267 (2024/10/31)
Address	No.15, Gongye 5th Rd., Guanyin Dist., Taoyuan City 328, Taiwan (R.O.C.)

B.U. / Product

Basic Chemicals : Poly Aluminium Chloride/Basic Chemicals

Specialty Chemicals : Polymer Additives

Electronic Chemicals : Electronic Grade Sulfuric Acid



桃園一廠



桃園二廠



彰化廠



Operational Performance

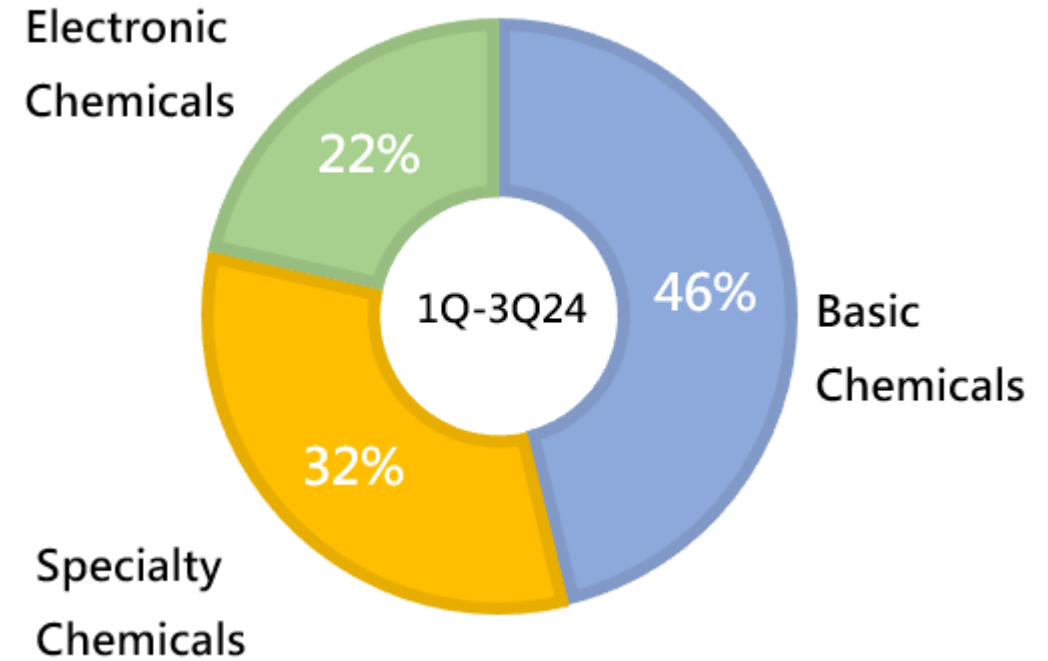
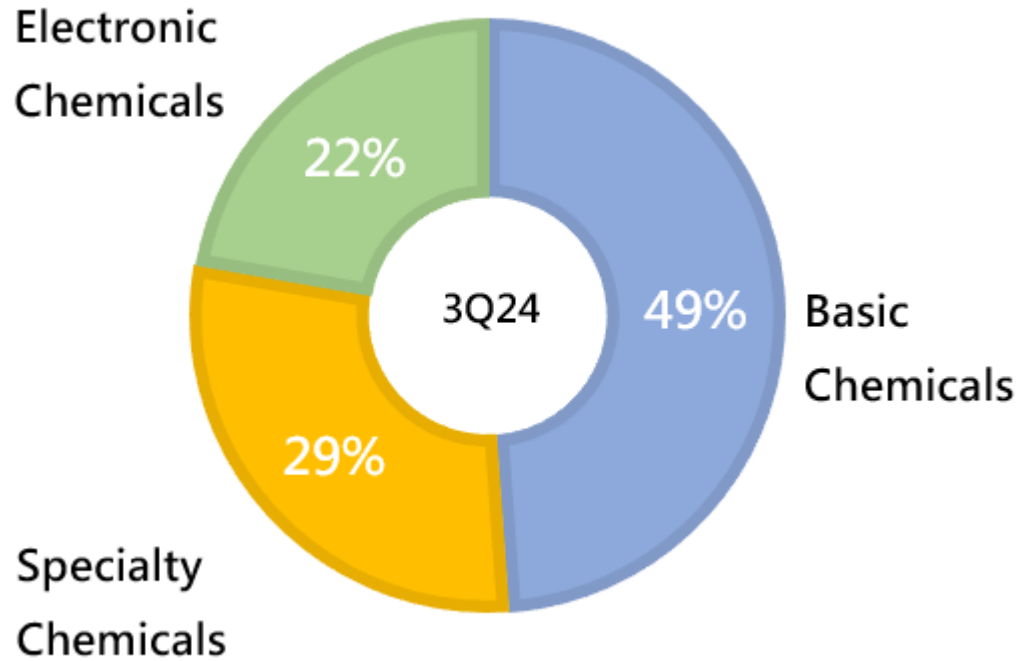
3Q24 Consolidated Statements of Comprehensive Income

Item	In NT\$ millions							
	3Q24		2Q24		QoQ	3Q23		YoY
Net Revenue	591	100.0%	535	100.0%	10.0%	435	100.0%	36.0%
Cost Of Revenue	501	84.8%	448	83.8%	12.0%	390	89.6%	29.0%
Gross Profits	90	15.2%	87	16.2%	3.0%	45	10.4%	100.0%
Operating Expenses	56	9.4%	54	10.1%	3.0%	45	10.4%	24.0%
Net Operating Income	34	5.8%	33	6.1%	5.0%	0	0.0%	171385.0%
Non-Operating Items	1	0.1%	1	0.3%	-66.0%	4	1.0%	-88.0%
Income Before Income Tax	35	5.9%	34	6.4%	2.0%	4	1.0%	713.0%
Income Tax Benefit (Expenses)	(7)	-1.2%	(7)	-1.3%	3.0%	2	0.4%	-450.0%
Net Profit From Continuing Operations	28	4.7%	27	5.1%	1.0%	6	1.4%	343.0%
Discontinuing Operation Income	0	0.0%	0	0.0%	-	1	0.3%	-100.0%
Net Income	28	4.7%	27	5.1%	1.0%	7	1.7%	272.0%
Basic EPS (NT Dollar)	0.22		0.22		0.0%	0.06		267.0%

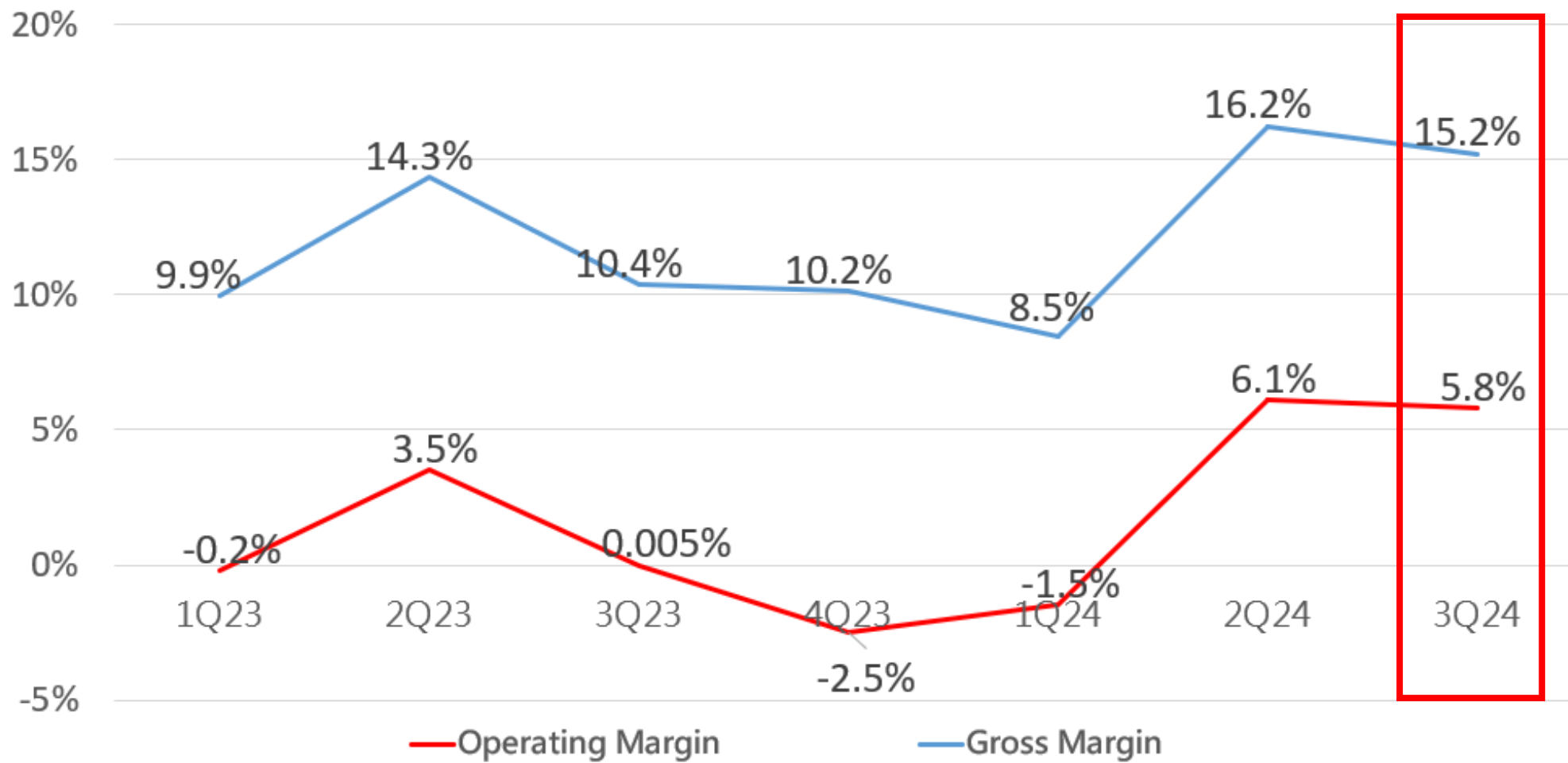
1Q-3Q24 Consolidated Statements of Comprehensive Income

Item	1Q~3Q24		1Q~3Q23		In NT\$ millions	
					YoY	
Net Revenue	1,583	100.0%	1,299	100.0%	283	22.0%
Cost Of Revenue	1,367	86.4%	1,150	88.5%	218	19.0%
Gross Profits	215	13.6%	150	11.5%	66	44.0%
Operating Expenses	155	9.8%	136	10.5%	19	14.0%
Net Operating Income	60	3.8%	14	1.1%	47	339.0%
Non-Operating Items	4	0.3%	8	0.6%	(3)	-46.0%
Income Before Income Tax	65	4.1%	21	1.6%	43	202.0%
Income Tax Benefit (Expenses)	(10)	-0.6%	6	0.5%	(16)	-260.0%
Net Profit From Continuing Operations	55	3.5%	28	2.1%	27	98.0%
Discontinuing Operation Income	0	0.0%	27	2.1%	(27)	-100.0%
Net Income	55	3.5%	55	4.2%	(0)	-1.0%
Basic EPS (NT Dollar)	0.45		0.48		(0.03)	-6.0%

3Q24 & 1Q-3Q24 Revenues By Categories



Profit Analysis



Consolidated Balance Sheets

Accounting Items <i>(In NT\$ millions)</i>	2024.9.30		2024.6.30		2023.9.30	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	123	4%	147	5%	205	7%
Notes receivable, Accounts receivable	615	21%	579	20%	496	18%
Inventories	240	8%	295	10%	263	10%
Property, plant and equipment	1,610	55%	1,563	53%	1,520	55%
Other Items	341	12%	345	12%	263	10%
Total assets	2,929	100%	2,929	100%	2,747	100%
Short-term loans/notes payable	239	8%	211	7%	241	9%
Notes payable, Accounts payable	158	5%	197	7%	148	5%
Bonds payable	104	4%	117	4%	273	10%
Long-term loan	200	7%	175	6%	30	1%
Other Items	193	7%	236	8%	206	7%
Total liabilities	894	31%	937	32%	897	32%
Total equity	2,035	69%	1,992	68%	1,850	68%

Consolidated Cash Flows

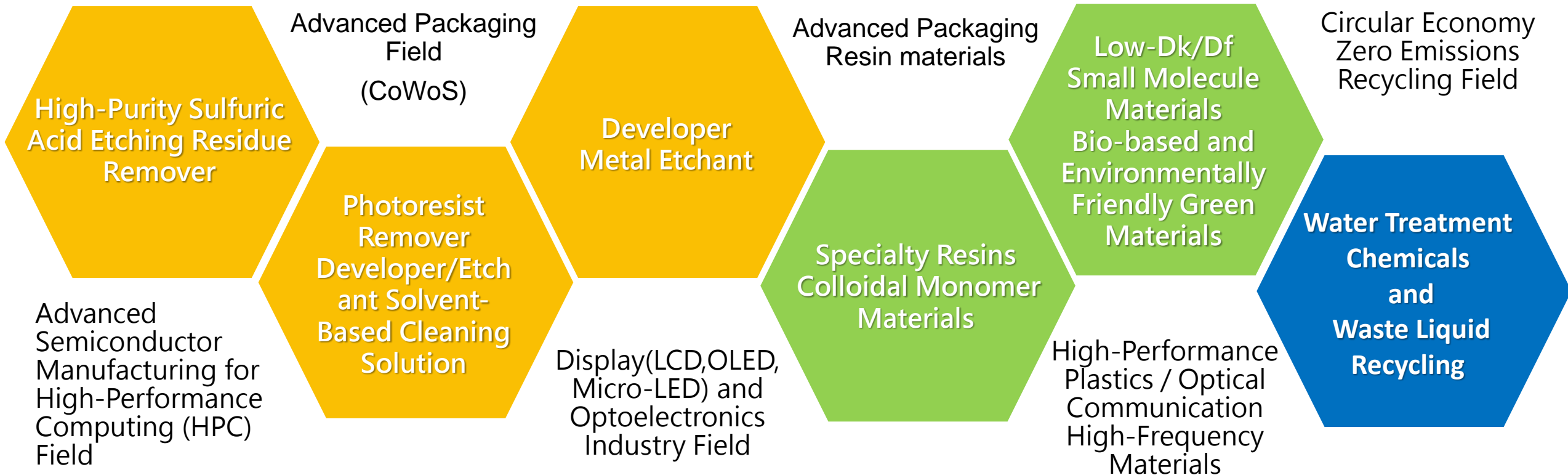
Item	In NT\$ millions		
	1Q~3Q24	1Q-3Q23	YoY
Cash and cash equivalents at the beginning of the year	209	262	(53)
Net cash generated from operating activities	175	204	(29)
Capital expenditures	(291)	(200)	(91)
Dividends paid to owners of the Company	(36)	(87)	51
Increase in borrowings	70	37	33
Other Items	(4)	(11)	6
Cash and cash equivalents at the end of the year	123	205	(82)



Product Direction

Product Direction

**Electronic chemicals, Advanced packaging, high-performance engineering plastics
upstream materials, and water treatment chemicals.**





ESG Development

ESG Development

Steam Waste Heat Power Generation

- Power Generation: 2,658,000 kWh
- Carbon Reduction: 1,315.7 metric tons CO₂e
- Electricity Savings: Approximately 10 million TWD/year

Operational Date:
November 2024

Solar Power Generation

- Power Generation: 420,333 kWh
- Carbon Reduction: 210.2 metric tons CO₂e
- Revenue from Electricity Sales: Approximately 2 million TWD/year

Operational Date: April
2025

By the first half of 2025, greenhouse gas inventory reports for three company sites will be completed under ISO14064-1 standards, aiming to enhance emission reduction efficiency, ensure regulatory compliance, and achieve comprehensive emission management.

Chung Hwa Chemical is committed to environmental management, adhering to ISO 9001, ISO 14001, and ISO 45001 standards. Since 2021, it has reduced electricity use by 13.88% and water consumption by 8.73%, demonstrating sustainability efforts. The company also engages in social welfare, supports employee development, and enhances transparency through regular company-wide meetings.

ESG Development

- 560 kW Organic Rankine Cycle (ORC) Waste Heat Recovery Power Generation System



- The warehouse roof at Taoyuan Plant 2 is equipped with a 400 kw solar power generation module.

空拍圖面 及 排佈圖





Q&A
